

## January 2026 Financial Report and Acknowledgements

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This report provides an update on the school's financial performance for the period ending January 31, 2026.

### Executive Summary

- Year-to-date through January, the school is operating with a **net operating surplus/(deficit) of \$514,079.35.**
- Overall, revenue and expense activity remains generally in line with operational expectations for this point in the fiscal year.
- Key areas to monitor include the timing of county funds and discretionary spending.

### Funding Updates

- Receipts of local **county funding** began in **October.**
- The **current budget** has been updated to reflect the most recent state allotment.

### Budget Trends

- **Overall:** Approximately **54.19%** of the total budget remains in budgeted categories consistent with the target of 42% through the first seven months.

### Newsworthy Updates

- **Federal Funding:** Funds for **PRC 050 ,060 and 109** were made available in **October.** Qualifying expenses were utilized for reimbursement in the month.

### Cash Position & Days Cash on Hand

- **Cash on hand as of January 31: \$1,147,442.26.**
- **Days Cash on Hand (DCOH): 85.14 days** (based on operating and savings only). Liquidity remains sufficient to meet short-term obligations. Continued monitoring and **budget alignment with actual expenses** are key to sustaining this position.

### Forecast & Next Steps

- Continue to monitor county funding deposits and adjust revenue projections accordingly.
- Review and adjust budget lines following the state's and federal adjustments of additional funding.
- Closely track **YTD expenses versus budget** to identify potential deficits early and implement corrective measures as needed.



**CENTRAL CAROLINA ACADEMY  
BUDGET REPORT (CONDENSED)  
1/1/2026 ~ 1/31/2026  
All Accounts**

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**State Revenue**

|                                    |                       |                     |                       |                       |               |
|------------------------------------|-----------------------|---------------------|-----------------------|-----------------------|---------------|
| Rev - Charter Schools - 036        | \$4,767,876.00        | \$429,625.03        | \$2,664,743.39        | \$2,103,132.61        | 44.11%        |
| Rev - Test Result Bonus - 048      | \$11,842.00           | \$6,459.00          | \$11,841.50           | \$0.50                | 0.00%         |
| Rev - Feminine Hygiene Grant - 088 | \$800.00              | \$0.00              | \$0.00                | \$800.00              | 100.00%       |
| <b>Total State Revenue</b>         | <b>\$4,780,518.00</b> | <b>\$436,084.03</b> | <b>\$2,676,584.89</b> | <b>\$2,103,933.11</b> | <b>44.01%</b> |

**Local Revenue**

|                            |                       |                     |                     |                     |               |
|----------------------------|-----------------------|---------------------|---------------------|---------------------|---------------|
| Rev - Alamance County      | \$2,157.62            | \$0.00              | \$958.15            | \$1,199.47          | 55.59%        |
| Rev - Chatham County       | \$37,536.40           | \$10,331.36         | \$27,692.71         | \$9,843.69          | 26.22%        |
| Rev - Harnett County       | \$282,272.08          | \$31,136.82         | \$94,378.76         | \$187,893.32        | 66.56%        |
| Rev - Lee County           | \$1,041,875.38        | \$116,612.66        | \$350,142.60        | \$691,732.78        | 66.39%        |
| Rev - Moore County         | \$14,006.24           | \$1,542.35          | \$4,781.26          | \$9,224.98          | 65.86%        |
| Rev - Sales Tax            | \$25,000.00           | \$0.00              | \$0.00              | \$25,000.00         | 100.00%       |
| Rev - Field Trip           | \$10,000.00           | \$0.00              | \$5,423.75          | \$4,576.25          | 45.76%        |
| Rev - Contributions        | \$82,000.00           | \$0.00              | \$81,861.00         | \$139.00            | 0.17%         |
| Rev - Capital Campaign     | \$61,000.00           | \$0.00              | \$60,435.23         | \$564.77            | 0.93%         |
| Rev - Various              | \$10,000.00           | \$1,911.73          | \$11,064.63         | (\$1,064.63)        | -10.65%       |
| Rev - Student Supply Fees  | \$200.00              | \$40.00             | \$200.00            | \$0.00              | 0.00%         |
| Rev - Athletics            | \$100.00              | \$0.00              | \$0.90              | \$99.10             | 99.10%        |
| Rev - Clubs                | \$700.00              | \$0.00              | \$680.15            | \$19.85             | 2.84%         |
| Rev - Deca Club - 760      | \$5,000.00            | \$3,560.00          | \$5,761.00          | (\$761.00)          | -15.22%       |
| Rev - Insurance Settlement | \$7,489.00            | \$0.00              | \$7,489.00          | \$0.00              | 0.00%         |
| <b>Total Local Revenue</b> | <b>\$1,579,336.72</b> | <b>\$165,134.92</b> | <b>\$650,869.14</b> | <b>\$928,467.58</b> | <b>58.79%</b> |

**Federal Revenue**

|                                |                     |                    |                    |                     |               |
|--------------------------------|---------------------|--------------------|--------------------|---------------------|---------------|
| Rev - Title I Basic - 050      | \$295.24            | \$0.00             | \$295.24           | \$0.00              | 0.00%         |
| Rev - Title I Basic - 050      | \$53,117.00         | \$6,060.28         | \$35,320.42        | \$17,796.58         | 33.50%        |
| Rev - IDEA VI-B Handicap - 060 | \$44,407.00         | \$5,432.50         | \$32,147.59        | \$12,259.41         | 27.61%        |
| Rev - IDEA VI-B Handicap - 060 | \$86,336.00         | \$0.00             | \$0.00             | \$86,336.00         | 100.00%       |
| Rev - Improving Tchr Qual-103  | \$7,015.77          | \$0.00             | \$0.00             | \$7,015.77          | 100.00%       |
| Rev - Improving Tchr Qual-103  | \$10,978.00         | \$0.00             | \$0.00             | \$10,978.00         | 100.00%       |
| Rev - Student Support - 108    | \$10,000.00         | \$0.00             | \$0.00             | \$10,000.00         | 100.00%       |
| REV - Title V - 109            | \$19,399.00         | \$2,196.06         | \$13,423.89        | \$5,975.11          | 30.80%        |
| Rev - Special Needs - 118      | \$2,100.00          | \$0.00             | \$2,100.00         | \$0.00              | 0.00%         |
| <b>Total Federal Revenue</b>   | <b>\$233,648.01</b> | <b>\$13,688.84</b> | <b>\$83,287.14</b> | <b>\$150,360.87</b> | <b>64.35%</b> |

**Business-Type Revenue**

|                        |             |            |             |             |        |
|------------------------|-------------|------------|-------------|-------------|--------|
| Rev - Lunch (Full Pay) | \$48,000.00 | \$3,609.50 | \$16,131.63 | \$31,868.37 | 66.39% |
|------------------------|-------------|------------|-------------|-------------|--------|



|                                    | CURRENT<br>BUDGET     | MTD<br>ACTIVITY     | YTD<br>ACTIVITY       | BUDGET<br>BALANCE     | PERCENT<br>REMAINING | NOTES |
|------------------------------------|-----------------------|---------------------|-----------------------|-----------------------|----------------------|-------|
| <b>Total Business-Type Revenue</b> | <b>\$48,000.00</b>    | <b>\$3,609.50</b>   | <b>\$16,131.63</b>    | <b>\$31,868.37</b>    | <b>66.39%</b>        |       |
| <b>Pending Documentation</b>       |                       |                     |                       |                       |                      |       |
| Rev - Undocumented Revenue         | \$0.00                | \$6,449.12          | \$45,894.07           | (\$45,894.07)         | 0.00%                |       |
| <b>Total Pending Documentation</b> | <b>\$0.00</b>         | <b>\$6,449.12</b>   | <b>\$45,894.07</b>    | <b>(\$45,894.07)</b>  | <b>0.00%</b>         |       |
| <b>TOTAL REVENUES</b>              | <b>\$6,641,502.73</b> | <b>\$624,966.41</b> | <b>\$3,472,766.87</b> | <b>\$3,168,735.86</b> | <b>47.71%</b>        |       |
| <b>EXPENSES</b>                    |                       |                     |                       |                       |                      |       |
| Salaries & Wages                   | \$2,971,070.80        | \$232,788.33        | \$1,367,361.80        | \$1,603,709.00        | 53.98%               |       |
| Benefits                           | \$470,429.94          | \$35,577.15         | \$239,571.64          | \$230,858.30          | 49.07%               |       |
| Books & Supplies                   | \$123,400.04          | \$3,834.49          | \$35,210.34           | \$88,189.70           | 71.47%               |       |
| Contracted Student Services        | \$87,000.00           | \$6,325.82          | \$30,738.83           | \$56,261.17           | 64.67%               |       |
| Staff Development                  | \$20,200.00           | \$0.00              | \$6,430.24            | \$13,769.76           | 68.17%               |       |
| Administrative Services            | \$429,222.00          | \$4,871.87          | \$144,354.40          | \$284,867.60          | 66.37%               |       |
| Insurances                         | \$58,549.66           | \$6,033.00          | \$35,828.51           | \$22,721.15           | 38.81%               |       |
| Rents & Debt Service               | \$1,141,602.28        | \$94,902.16         | \$658,051.30          | \$483,550.98          | 42.36%               |       |
| Facilities                         | \$253,000.00          | \$43,276.50         | \$103,585.81          | \$149,414.19          | 59.06%               |       |
| Utilities                          | \$110,200.00          | \$11,029.19         | \$47,632.84           | \$62,567.16           | 56.78%               |       |
| Transportation & Travel            | \$96,100.00           | \$12,290.00         | \$39,041.62           | \$57,058.38           | 59.37%               |       |
| Technology                         | \$123,000.00          | \$316.72            | \$65,760.14           | \$57,239.86           | 46.54%               |       |
| Non-Cap Equipment & Leases         | \$58,593.94           | \$1,186.22          | \$11,089.69           | \$47,504.25           | 81.07%               |       |
| Cap Equipment & Purchases          | \$216,011.50          | \$0.00              | \$61,011.50           | \$155,000.00          | 71.76%               |       |
| Nutrition & Food                   | \$60,700.00           | \$2,655.00          | \$22,286.29           | \$38,413.71           | 63.28%               |       |
| Clubs                              | \$8,000.00            | \$0.00              | \$2,773.00            | \$5,227.00            | 65.34%               |       |
| Federal Programs                   | \$231,697.01          | \$13,688.84         | \$81,336.14           | \$150,360.87          | 64.90%               |       |
| Pending Documentation              | \$0.00                | \$4,601.66          | \$6,623.43            | (\$6,623.43)          | 0.00%                |       |
| <b>TOTAL EXPENSES</b>              | <b>\$6,458,777.17</b> | <b>\$473,376.95</b> | <b>\$2,958,687.52</b> | <b>\$3,500,089.65</b> | <b>54.19%</b>        |       |
| <b>NET SURPLUS/(DEFICIT)</b>       | <b>\$182,725.56</b>   | <b>\$151,589.46</b> | <b>\$514,079.35</b>   |                       |                      |       |